



OCB FINANCE

May 2020



MSF Belgium Budget 2020

MSF Belgium - Expenses Budget 2020

MSF Belgium (K€)	Budget 2020	Actuals 2019	variance	% var
Programme expenses	312.900	309.047	3.853	1%
Support to other OC's = rebalancing		27.391	-27.391	-100%
Program Support (HQ & Abroad)	34.680	33.866	814	2%
Contribution International Office	573	971	-398	
Contribution to partner sections (SA, etc)	5.119	4.333	786	18%
Brazil Expenses under MSF Belgium	26.150	18.402	7.749	42%
Awareness Raising	2.661	3.293	-633	-19%
Other humanitarian activities				
Fundraising	7.350	6.602	748	11%
Management, General & Administration	5.490	6.063	-573	-9%
Miscellaneous & Exceptional expenses	4.300	4.463	-163	-4%
Total Expenses	399.605	414.430	-14.825	-4%

Remarks :

- Budget before Covid19 impact!!
- Support to other OC's : no rebalancing; US grant will vary in function of the evolution of the whole movement net contribution available @ end of 2020 (RSA4 new mechanism) => no rebalancing anymore
- Program expenses includes OCA & OCP reinvoyed mission costs (Afghanistan) for 26,5M€
- Increase of budgeted expenses Brazil (under MSFB)
- some changes & variations in HQ costs => total HQ Belgium budget = 50,2M€ vs 49,M€ in actuals 2019 (+0,4M€), vs 51,1M€ in budget 2019 (-0,9M€), vs 50,6M€ in actuals 2018 (-0,4M€)

MSF Belgium - Incomes & Results Budget 2020

MSF Belgium (K€)	Budget 2020	Actuals 2019	variance	% var
Public Institutional Income	2.000	1.906	94	5%
Belgium	45.888	46.165	-277	-1%
OCB Partner sections	216.108	219.768	-3.660	-2%
non OCB sections	95.667	99.014	-3.346	-3%
Total Private Income	357.664	364.947	-7.283	-2%
Total Other Income	9.067	12.888	-3.821	-30%
Total Incomes	368.730	379.741	-11.011	-3%
Results MSF Belgium before exchange rate impact	-30.875	-34.689	3.815	-11%
Net unrealized exchange rate gain (+) / loss (-)		-630	630	-100%
Results MSF Belgium	-30.875	-34.059	3.185	-9%

Remarks :

- 7;3M€ Private income
- OCB sections -3,6M€
Italy -7M€ (giving 20% to other OC)
HK - 2,8M€
NO : -1,5M€
BR : +5M€
- Non OCB sections -3,4M€
mainly US grant estimated @ 41M€ = -11,3M vs 2019
Japan (Others) 2,5M€
Increasing OCA / OCP reinvocated missions cost (Afghanistan)
- Other incomes : decrease in budget as mission and KSU miscellaneous incomes impossible to budget
- Deficit MSF B budgeted : -30,9 M€

Reserves evolution

in Déc = @
budget time

in K€	2018 Actuals	2019 Actuals	2020 Budget
I. Equity Capital	60.000	60.000	60.000
II. Accumulated Surplus	141.273	107.214	77.753
Accumulated Surplus / Deficit	148.756	141.273	108.627
<i>Surplus / Deficit of the year</i>	-7.483	-34.059	-30.875
Total MSFB accounting reserves	201.273	167.214	137.753
1) # months reserves available to only fund OCB operations only (*) (new calculation)			
OC expenses only (excl. FR)	302.647	328.839	329.230
<i>OC expenses / month</i>	25.221	27.403	27.436
# months	8,0	6,1	5,0
2) # months cash available to fund OCB operations only (*) (new calculation)			
Available cash at year-end	134.598	122.151	76.000
# months	5,3	4,5	2,8

Note (*) : these calculations exclude operations costs reported by non-OC partner sections, fundraising expenses of MSF Belgium, grants to other sections and rebalancing